

THE GLOBAL ECONOMIC CRISIS: A CHRONOLOGY

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Thisintensifiestheausterityprogrammeinthecountry,andshundreds of people took to the streets in November to pressure the government to resign Source: Getty. The announcement spooks many investors who had assumed the U. To protect the deposits of their many British customers, Gordon Brown uses anti-terror legislation to freeze the assets of the banks' UK subsidiaries. February,U.In its role of "bank of last resort," it became the only bank willing to lend.